

ONTARIO'S PLACE IN THE CANADIAN ECONOMY

Ontario is the economic engine that powers the Canadian economy. This one province contributes 41.88% of Canada's Gross Domestic Product (the total value of all goods and services produced in Canada). In addition, Ontario accounts for almost 60 per cent of all manufactured exports coming out of Canada, and accepts approximately 70% of Canada's total imports.



Ontario's Top 5 Imports 2004 (% of total imports)

<i>Motor vehicles, parts & accessories</i>	22.80%
<i>Machinery & mechanical appliances</i>	18.00%
<i>Electrical machinery & equipment</i>	11.00%
<i>Plastics & plastic articles</i>	4.10%
<i>Scientific, professional & photo equipment</i>	3.80%

Ontario Import Suppliers 2004 (% of total imports)

United States	69.10%
Asia (incl. Pacific Rim)	14.10%
Western Europe (incl. European Union)	8.30%
Latin America & Caribbean	6.40%
Eastern Europe	0.50%
Middle East	0.40%
Africa	0.30%

Ontario's Top 5 Exports 2004 (% of total exports)

<i>Motor vehicles, parts & accessories</i>	41.90%
<i>Machinery & mechanical appliances</i>	10.90%
<i>Electrical machinery & equipment</i>	5.00%
<i>Metals, allied products</i>	4.50%
<i>Plastics & plastic articles</i>	4.00%

Ontario's Export Market 2004 (% of total exports)

United States	90.70%
Western Europe (incl. European Union)	4.80%
Asia (incl. Pacific Rim)	2.50%
Latin America & Caribbean	1.10%
Middle East	0.50%
Eastern Europe	0.30%
Africa	0.20%

Sources: Statistics Canada, Government of Ontario, Industry Canada

DID YOU KNOW THAT...

- Over 12 million people live in Ontario
- Ontario is the home of the nation's capital (Ottawa) as well as the home of one of the world's most culturally diverse cities (Toronto)
- 41% of the Ontario workforce has post-secondary education. The proportion of Ontario residents with a university degree is 15%.
- Ontario has the 2nd highest GDP/capita in the country at (US) \$29,000.
- 135 million people (Canada and U.S.) live within a day's drive of southern Ontario. This represents 44% of the U.S. population, accounting for 48% of total U.S. income.
- There are over 250,000 lakes in Ontario – they make up about one-third of the world's fresh water.

Ontario Trade with Some U.S. Regions, 2004

US Region	Exports \$US Billions	Imports \$US Billions
New England	4.96	3.14
Great Lakes	68.20	53.22
South	23.21	30.48
Far West	17.60	6.60
Total	113.97	93.44

Source: Statistics Canada On-line, U.S. Census Bureau (U.S. Department of Commerce), May 2005 (5/2005)